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LIONFISH AND ROSENBLATT MAKE SUITE OF LITIGATION FUNDING DOCUMENTATION FREELY AVAILABLE

Leading litigation funder, LionFish Litigation Finance (UK) Limited, and leading law firm, Rosenblatt Limited, both subsidiaries of AIM-listed RBG Holdings plc, have announced today that they will make their suite of litigation funding documentation publicly and freely available.

The growth of the litigation funding market has been well documented but there has been little evolution in developing standardized trade practices typically associated with established financial markets and promoted by bodies such as the Loan Market Association (LMA) and the International Swaps and Derivatives Association (ISDA®). By releasing their suite of litigation funding documentation, LionFish and Rosenblatt are supporting the drive and compelling case to further standardization to the market which will bring not only robustness to litigation funding transactions but greater efficiency and transparency to all participants. This in turn will help underpin the market's continued growth and credibility.

The documentation suite is the result of the working collaboration between LionFish and Rosenblatt, who both have a unique combination of litigation and commercial experience. In particular, it leverages the extensive depth and experience of the Banking & Finance team at Rosenblatt, led by **partner David Sachs**. This is complimented by the input of the hugely successful Dispute Resolution team at Rosenblatt and the market experience of LionFish.

In the documentation suite are four key documents – a Litigation Funding Agreement, a Priorities Deed, an Assignment Deed and a Charge over Proceeds. The combination of these documents forms the basis of transactions funded by LionFish to date and is intended to provide a fair and balanced transactional framework within which the scope remains for the required adaption and adjustments to meet the nuances of each deal. It is this suite that is available for downloading on LionFish's website **here**.

Tets Ishikawa, Managing Director of LionFish Litigation Finance (UK) Limited, said: "We have been vocal in trying to shift the industry focus towards trade practices and frameworks that leverage the experience of other financial markets, thereby ensuring the industry is set up for continued growth and success into the future. We humbly acknowledge that our documentation may not become the market standard, but we need to see greater impetus and drive to achieve standardization in our trade practices, like the other established financial markets that we should be benchmarking ourselves to. If this expedites the process of reaching that goal, then this release would have achieved its key objective."

Barry Roche, Managing Director of Rosenblatt Limited, said: "Rosenblatt is keen to leverage its broader commercial offering and the benefit of working closely with the litigation funding market, including but not limited to LionFish. We continue to support the growth of this frontier financial market and feel this type of collaboration and innovation greatly benefits the client. We have observed continued growth in interest from institutional and other investors into litigation funding, and our business model, where all departments work closely together to improve the end offering to clients, has been hugely valuable in producing the documentation suite that LionFish transacts on. I look forward to sharing our work with our clients beyond LionFish and exploring how else we can contribute to this market."



ABOUT RBG HOLDINGS PLC

RBG Holdings plc is an AIM-listed professional services firm (AIM: RBGP) which owns Rosenblatt Limited and LionFish Litigation Finance (UK) Limited as well as Convex Capital Limited, a specialist sell-side corporate finance boutique. <u>www.rbgholdings.co.uk</u>

ABOUT LIONFISH LITIGATION FINANCE (UK) LIMITED

LionFish has quickly established itself as a leading litigation funder in the market since its launch in May 2020. It provides fast, effective financing solutions to high value legal cases run by third party law firms. LionFish does not fund cases run by Rosenblatt. <u>www.lflf.co.uk</u>

ABOUT ROSENBLATT LIMITED

Rosenblatt has been a leading law firm based in London since 1989. It provides assessment and advisory services to LionFish on litigation risks, thereby conflicting itself out from representing the claimants. Where LionFish works with other law firms, Rosenblatt and LionFish will provide undertakings to respect the lawyer / client relationship as appropriate. <u>www.rosenblatt-law.co.uk</u>

Enquiries: **Rosenblatt Limited** Barry Roche, Managing Director

barry.roche@rosenblatt-law.co.uk

LionFish Litigation Finance (UK) Limited Tets Ishikawa, Managing Director tets.ishikawa@lflf.co.uk